

Medical Expense Worksheet

Medical expenses may be deductible only if you itemize. If you do itemize, total medical expenses that exceed 10% of your Adjusted Gross Income are deductible.

Example: If your Adjusted Gross Income (AGI) is \$100,000 and your total out of pocket medical expenses are \$8,000 then you cannot deduct anything because \$8,000 is less than 10% of \$100,000. Now if your total out of pocket medical expenses are \$12,000 then first \$10,000 is non-deductible but the next \$2,000 will be deductible.

If you think your total out of pocket medical expenses are likely to exceed more than 10% of your income, please complete the following worksheet. We do not need any receipts but it is important to maintain accurate records of your medical expenses. You will need all supporting documentation in the event of an audit. If you have questions regarding any particular expense, please bring that particular document and we can advise you on that issue but otherwise no need to bring your medical receipts. Just complete the following.

Medical Expenses for the Year _____	Taxpayer	Spouse
Total Miles Driven for Medical Appointments	Miles	Miles
Total out of pocket Prescription Expenses. (Do not include over the counter medicines)	\$	\$
Total Out of pocket Doctor Co-pays	\$	\$
Total out of pocket Hospital/Labs Co-pays	\$	\$
Total out of pocket Dental expenses	\$	\$
Total out of pocket Eye/Eyeglass expenses	\$	\$
Total out of pocket Medical Equipment Expenses	\$	\$
Total Health Insurance Premiums	\$	\$
Total Other: Specify	\$	\$
	\$	\$
	\$	\$
<b>TOTAL</b>	\$	\$
Long Term Care Insurance Premiums	\$	\$